



VSF PROJECTS LIMITED

**CORPORATE OFFICE: 1018, 9th Floor, Vasavi MPM Grand,
Ameerpet, Hyderabad-500073 Phone : 040-49904843
E-mail: vsfprojectsLtd91@gmail.com Website: www.vsfproject.com**

Date: 24th September 2026

To,
The General Manager
Listing Department / Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Scrip Code: 519331

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Grant of Letter of Approval by the Development Commissioner, Visakhapatnam SEZ, for setting up of a unit by Siddhartha Logistics FTWZ Private Limited in the FTWZ of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we wish to inform you that the Office of the Development Commissioner, Visakhapatnam Special Economic Zone, Department of Commerce, Government of India, has issued a Letter of Approval (Form-G) dated **23rd September 2026** to **Siddhartha Logistics FTWZ Private Limited** for setting up a unit in the Free Trade and Warehousing Zone (FTWZ) of VSF Projects Limited ("the Company").

The details required under Para B(12) of Annexure 18 of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are furnished below:

Sr. No.	Particulars	Details
(a)	Name of the regulatory or licensing authority	Office of the Development Commissioner, Visakhapatnam Special Economic Zone, Department of Commerce, Government of India.
(b)	Brief details of the approval/license obtained	Letter of Approval (Form-G) No. 26(D)/192/2026-27/SSSEZ/VSEZ dated 23rd September 2026, issued under Rule 19 of the SEZ Rules, 2006 following the Unit Approval Committee meeting held on 9th September 2026. It permits Siddhartha Logistics FTWZ

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Sr. No.	Particulars	Details
		Private Limited to set up a unit in the FTWZ of VSF Projects Limited. The authorised operations are bonded warehouse activity for specified goods, sea freight, custom house agent services, warehousing and logistics services, transportation, and business support services..
(c)	Impact/relevance of such approval/license to the listed entity	Pursuant to this approval, the Company will lease its space in FTWZ to Siddhartha Logistics FTWZ Private Limited. Further Company shall also get revenues based on the ICD containers used by the Siddhartha logistics based on the usage. This shall allow the Company to store aerospace and defense related products in the FTWZ of the Company, which is the only FTWZ as of now allowed to handle such cargos, having first mover advantage.
(d)	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	Not Applicable.
(e)	Period for which such approval/license is valid	The Letter of Approval is valid from 23rd September 2026 to 22nd September 2027, within which the unit is required to implement the project and commence operations (extendable by the Development Commissioner). Upon commencement of operations, the approval shall be valid for a period of five years from the date of commencement.

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We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For VSF Projects Limited

NARAYANA
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**B N Murthy
Managing Director
(DIN: 00073068)**